



NATIONAL ASSOCIATION OF REALTORS®

The Voice for Real Estate®

To: 2009 and 2010 Regional Vice Presidents
Board of Directors
State and Local Association Executives
State and Local Presidents
Large Brokers
MLS Executives

From: Charles McMillan, 2009 President

Date: November 6, 2009

Re: NAR Database Will Give REALTORS® Access to Nationwide Property Data

I am pleased to announce the new REALTORS® Property Resource™, a wholly owned subsidiary corporation of the National Association of REALTORS®. When it is launched at the end of the second quarter of 2010, RPR™ will give REALTORS® nationwide access to data on all properties at their fingertips so they can respond quickly to consumers interested in residential and commercial real estate.

A significant data content and licensing agreement with LPS Real Estate Group, a leader in real estate information and technology, will allow NAR to develop this parcel-centric information database covering all of the more than 147 million property parcels in the country. A number of additional technologies and functions are also being acquired.

Please note that this is not a national MLS and will carry no offers of cooperation and compensation.

This is exciting news and a terrific NAR member benefit. NAR is committed to keep REALTORS® central to the transaction and to the buying and selling experience with their clients and customers.

For more information, please read the [RPR™ Fact Sheet](#).

Sincerely,

Charles McMillan
CIPS, GRI
2009 NAR President