

### **Hoosiers realize the American dream with a fresh start in a foreclosed home**

A new program is not only addressing the problem of vacant foreclosed homes, but also helping Hoosiers attain home ownership. The Market Stabilization Program will make the dream of home ownership a reality for many Hoosier families across the state. Under this new program, low to moderate income Hoosiers who buy foreclosed homes and use them as their primary residence may be eligible to claim up to \$25,000 for a down payment or rehabilitation.



*Lt. Gov. Skillman joins housing experts to announce the state's Housing and Community Development Authority's Market Stabilization Fund. This program addresses the problem of foreclosed and vacant homes across the state.*

The benefits of motivating buyers to purchase foreclosed homes are multiple, from removing blight to spurring economic development to providing families with a sound investment. Last year, the state's Housing and Community Development Authority assisted nearly 3,000 families achieve the American Dream through their existing programs, but with this new program we believe we

have an opportunity that exceeds all previous efforts. It is my hope that this new program opens several new windows of opportunity for many Hoosier families. For more information on the Market Stabilization Program, please visit [www.indianahousingnow.org](http://www.indianahousingnow.org).

Source: [Office of Indiana Lt. Gov. Skillman](#)